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COLUMBUS.

BY KINAHAN CORNWALLIS.

When first Columbus found this Western World,
And at San Salvador his canvas furled—
While gladly bidding that fair island hail,—
He drew aside, magician-like, the veil
That erst had hid the Old World from the New,
And one he made forevermore the two.
Four hundred years, and o'er, have passed away,
And mark the splendid New World of to-day!
What grander prize could mortal man have won?
What greater deed could mortal man have done?
Columbia in her grandeur tells the tale,
And from her throne now bids Columbus hail—
The deathless hero of the hemisphere—
The Western Sea's immortal pioneer.

Columbus sailed through darkness into light,
Yet lived and died in nigh Cimmerian light,
For though he gave the New World to the Old,
He never heard its wondrous story told.
To him 't was Asia—not a country new—
That burst, where'er he voyaged, on his view.
He sought a western passage to Cathay,
But found a prize far grander on his way—
The richest prize that e'er the sea revealed.
'T was strange the truth to eyes like his was sealed.
But none the less the boon to man has been—
Save the doomed Indian—and the world has seen
No grander growth than this our New World shows.
How great the debt the world Columbus owes!
He paved the way to empire in the West,
And now behold him by the world caressed!
America illuminates his name.
Columbia consecrates anew his fame,
And glorifies the hero of the Sea,
Who sowed the seed of harvests yet to be;
And ne'er again will deed like his be done—
The deed by which immortal fame was won;
For now no continent remains unknown
To add fresh wealth and glory to a throne.
What inspiration led him thus to steer
And open to the world a hemisphere?
What happy chance, combined with skilled design,
As if the guide had been a Hand Divine?

Columbus greater, grander, nobler seems
As Time upon his mem'ry brightly beams,
And more and more, colossal and unique,
He through the ages seems to us to speak.
His figure through the deep perspective looms,
And Fame his name with glowing light illumes.
Intrepid searcher of the Western Sea
He—in his glory—lives eternally,
And all the nations glorify his deed
And harvests gather where he planted seed.
Momentous deed! The birth of Christ alone
Surpasses that which made this New World known.

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'AILY INVESTOR

ance, Railway and Mining Barometer.

, Editor and Proprietor
AU STREET.

ERALD, AND, LATER, EDITOR AND PROPRIETOR OF

DAILY INVESTIGATOR

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5, 1909. PRICE TWO CENTS.

ADING AND JERSEY CENTRAL.

'resident George F. Baer of the ıding Company, in his testimony in Government's suit against the coal ds, has brought to public light for first time the inside history of the ıding's purchase of control of the ıtral Railroad of New Jersey. The ıils of this transaction appear in the record of Mr. Baer's testimony.

'he Central of New Jersey, Mr. Baer l, was acquired by the Reading, ɔng other reasons, to prevent the ımore & Ohio from obtaining the d. Had the Central of New Jersey sed to interests unfriendly to the ıding the latter, he said, would have 'ered severely. Telling of the Read- 's purchase of the Central, President r said:

In December, 1900, I happened to in New York, and I was told that gentlemen who controlled the New sey Central were tired of it, and that stock was for sale. I was also told t the Baltimore & Ohio Railroad had le an offer for this stock, which the ties had refused because they con- ered it too small.

This information was a great sur- e, and I at once wrote to Mr. Mor- , who was a voting Trustee of the ıding Company, and told him that would be the ruin of the Reading perty if an antagonistic company got trol of the Jersey Central, or if the timore & Ohio got us by the throat that way, and could control our ninals into New York, and that refore the matter called for prompt on."

BANK STATEMENTS.

[No. 290.]

REPORT OF THE CONDITION OF

THE FOURTH NATIONAL BANK,

at New York, in the State of New York, at the close of business June 23d, 1909:

RESOURCES.

Loans and discounts		$26,022,683 26
Overdrafts, secured and unsecured		268 42
U. S. bonds to secure circulation		600,000 00
Other bonds to secure U. S. deposits		12,000 00
Premiums on U. S. bonds		22,500 00
Bonds, securities, etc		266,022 44
Banking house		1,000,000 00
Due from national banks (not reserve agents)		2,227,643 51
Due from State and private banks and bankers, trust companies and savings banks		265,291 17
Checks and other cash items		132,671 94
Exchanges for Clearing House		3,516,969 05
Notes of other national banks		25,000 00
Fractional paper currency, nickels and cents		45 52
Lawful money reserve in bank, viz.:		
Specie	$5,487,726 88	
Legal tender notes	2,200,000 00	7,687,726 88
Redemption fund with U. S. Treasurer (5% of circulation)		30,000 00
Due from U. S. Treasurer		45,000 00
Total		$44,808,817 14

LIABILITIES.

Capital stock paid in		$3,000,000 00
Surplus fund		2,500,000 00
Undivided profits, less expenses and taxes paid		899,605 53
National bank notes outstanding		504,100 00
Dividends unpaid		3,714 00
Due to other national banks	$14,803,650 49	
Due to State and private banks and bankers	3,012,973 54	
Due to trust companies and savings banks	5,658,517 01	
Individual deposits subject to check	10,724,467 17	
Demand certificates of deposit	1,671 94	
Certified checks	None	
Accepted checks	2,406,686 84	
Cashier's checks outstanding	1,121,481 82	
		37,724,897 81
United States deposits		10,000 00
Bonds borrowed		12,000 00
Reserved for dividend		60,000 00
Total		$44,808,817 14

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